

An Understanding of Thai SMEs : Factor Analysis, Path Analysis and their implications

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Abstract

In this research paper, the quantification of characteristic features of SMEs and effects of government policies on SMEs are illustrated. First, the essence of "industrial policy" is examined. Then, the details of Factor Analysis and LISREL in the analysis of Thai SMEs are followed. Finally, a personal opinion of the importance of field surveys in the area of SMEs analysis is noted.

Key words: Thai SMEs, factor analysis, path analysis, organization adjuster behavior, vigorous innovation changer

1. Introduction

In the research of SMEs in Thailand, one of the most difficult problems is how to quantify characteristic essence of SMEs and policy effects government toward SMEs. These quantifications are explicitly illustrated in this paper through Factor Analysis and Path Analysis.

Thus, the aim of this report is to introduce the application of Factor Analysis and Path Analysis in SMEs Policy Implication in case of Thailand.

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